

## Explanation of variances 2019/20 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	31,165	26,736					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	19,832	26,274	6,442	32.48%	YES		Increased in line with budget approved on 18 December 2018
3 Total Other Receipts	11,525	4,423	-7,102	61.62%	YES		Reduced donations received from £4376 to £1000. VAT reclaim not received in bank by end of year, previous year was £3877. Rent increased from £600 to £997, bank interest increased from £73 to £81. Grants decreased from £253 to £226, grass cutting fee from £927 to £867, 100 Club receipts from £1397 to £1252, PAYE refund from £21 to £0
4 Staff Costs	7,290	7,466	176	2.41%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	28,496	14,574	-13,922	48.86%	YES		Some invoices not received by end of year for work carried out in year. Some planned and/or contracted works delayed due to COVID-19. Reduced amount of grass cutting and vegetation maintenance contracted for, from £4645 to £3586, less parish maintenance required from £10,657 to £4855, less rent received from £309 to £70. Village Hall did not request donations for running costs from £5594 to £1327, reduced amount of website maintenance/work required from £1146 to £94, fewer VAT invoices reclaimed due to decrease in works undertaken and more work undertaken by non-VAT registered local businesses from £2380 to £975. Donations down from £150 to £17, utilities down from £147 to £123, 100 Club down from £960 to £880 due to some winners donating their prizes to Village Hall. Insurance increased from £666 to £694, subscriptions up from £267 to £379, training up from £0 to £230, administration up from £492 to £585
7 Balances Carried Forward	26,736	35,393	8,657	32.38%	YES		Expenditure less than budgeted for: some activities delayed/cancelled due to COVID-19, some invoices not received by end of financial year, some savings made
8 Total Cash and Short Term Investments	26,736	35,393	8,657	32.38%	YES		Expenditure less than budgeted for: some activities delayed/cancelled due to COVID-19, some invoices not received by end of financial year, some savings made
9 Total Fixed Assets plus Other Long Term Investments and Assets	96,351	97,110	759	0.79%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	1.34812	1.34707					